



Town of Ridgefield
BOF Approved Meeting Minutes
Tuesday, April 1, 2025

I. Call to order

BOF Chair Mike Rettger called the Board of Finance meeting to order at 7:00 p.m. on Tuesday, April 1, 2025 in the Town Hall Large Conference Room. Members Mike Rettger, Dave Ulmer, Greg Kabasakalian, Andrew Okrongly, Joe Shapiro present.

II. General Budget Deliberations

The members reviewed their deliberations and discussions from the previous days' meetings and proceeded to make motions.

III. Roads Operating Budget

Motion to approve the roads portion of the Operating budget in the amount of \$2,147,250 for FY 2025-2026 by Mr. Shapiro, seconded by Mr. Ulmer. All in favor.

IV. Town Operating Budget Including Debt Service

Motion to approve the proposed Operating budget of \$44,934,019, which excludes the roads budget just approved, as well as to approve the proposed debt service budget of \$7,934,527, for combined FY 2025-2026 Operating budget amount, exclusive of roads, of \$52,868,546 by Mr. Okrongly, seconded by Mr. Ulmer. All in favor.

V. BOE Operating Budget

Motion to approve the BOE Operating budget for FY 2025-2026 in the amount of \$119,796,000 by Mr. Shapiro, seconded by Mr. Rettger. All in favor.

VI. Use of Fund Balance

Motion to approve the use of \$1,600,000 from the unassigned fund balance in the calculation of required tax revenues in the FY 2025-2026 budget by Mr. Ulmer, seconded by Mr. Okrongly. All in favor.

VII. Cancellation of April 2 and April 3 Meetings

Motion to cancel the April 2, 2025 and April 3, 2025 BOF meetings by Mr. Rettger, seconded by Mr. Ulmer. All in favor.

VIII. Adjournment

Motion to adjourn at 7:37 p.m. by Mr. Ulmer, seconded by Mr. Shapiro. All in favor.

Next meeting May 13, 2025.

Respectfully Submitted by
Mia Belanger